

**TOWN OF FARMINGTON
Trustees of the Trust Funds
Public Meeting Minutes
Thursday, May 17, 2012
356 Main Street, Farmington, NH**

Present: Elaine Aylard, Elizabeth Johnson, Neil Johnson, Therese Healey, Bookkeeper

Meeting opened at 6:00pm

Pledge of Allegiance

Review of Minutes from March 15, 2012, Elaine Aylard motion to approve as amended, seconded by Elizabeth Johnson. Motion carried with all in favor.

Review of Minutes from April 19, 2012, Elaine Aylard motion to approve, seconded by Elizabeth Johnson. Motion carried with all in favor.

Elaine Aylard submitted and read the resignation from her and John Aylard due to personal reasons. Elaine stated that Elizabeth is well qualified with help from Neil and the Board of Selectmen. Elizabeth motioned to accept, with a heavy heart, seconded by Elaine, all in favor.

Check for \$175.00 for the Ester Parshley Scholarship Fund, Elizabeth and Neil will meet Elaine at the bank to go over the banking procedures and deposit the check.

Three (3) checks, each in the amount of \$5,000, totaling \$15,000, have been received for deposit into the Beulah Thayer Scholarship Fund. Neil will deposit checks.

A discussion regarding expendable and non-expendable accounts was held.

Elaine motioned to accept the Report of the Trust Accounts, seconded by Elizabeth, all in favor.

Elaine Aylard motion to adjourn at 6:15, seconded by Elizabeth, all in favor

Signed this _____ day of _____, 2012

Neil Johnson, Chair

Elizabeth Johnson